

THE CORPORATION OF THE MUNICIPALITY OF POWASSAN

BY-LAW NO. 2006 – 03

BEING A BY-LAW TO PROVIDE FOR AN INTERIM TAX LEVY FOR 2006

WHEREAS a local municipality, before the adoption of the estimated for the year under section 317 of the Municipal Act, 2001, S.O. 2001, c.25, may pass a by-law levying amounts on the assessment of property in the local municipality ratable for local municipal purposes; and

WHEREAS the amount levied on the property shall not exceed 50 percent of the total amount of taxes for municipal and school purposes levied on the property for the previous year;

NOW THEREFORE the Council of the Corporation of the Municipality of Powassan enacts as follows:

1. That an interim tax rate be imposed and levied on the whole of the assessment for real property in the following classes according to the last revised assessment roll:

CLASS	RATE
Residential/Farm	0.00663350
Multi-residential	0.01244100
Commercial Occupied	0.01202890
Commercial Excess Land	0.00842013
Commercial Vacant Land	0.00842013
Industrial Occupied	0.01349777
Industrial Excess Land	0.00877370
Industrial Vacant Land	0.00877370
Large Industrial Occupied	0.01720274
Large Industrial Excess Land	0.01118178
Pipelines	0.01058152
Farmlands	0.00165850
Managed Forests	0.00165850

2. That the said interim levy shall become due and payable on the 28th day of April, 2006.
3. That a charge of one and one-quarter percent (1 ¼%) shall be imposed as a penalty for non-payment of taxes in accordance with section 345 (2) the Municipal Act, 2001, S.O. 2001, c.25, and shall be added to the amount of taxes due and unpaid, on the first day of default. Therefore after, in accordance with section 345(3) of the Municipal Act, 2001, S.O. 2001, c. 25, interest charges of one and one-quarter percent (1 ¼%) each month of the amount of taxes due and unpaid, shall be imposed for non-payment of taxes not accruing before the first day of default.

4. That the Treasurer may mail or cause the same to be mailed to the resident or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.
5. That the taxes be payable at the Municipality of Powassan, PO Box 250, 466 Main Street, Powassan, Ontario, P0H 1Z0.
6. That this By-Law shall take effect upon its adoption.

READ A FIRST time and considered read a SECOND and THIRD time and passed as such in open Council this 28th day of February, 2006.

Mayor

Clerk